PAYOFF STATEMENT

TO: Madison County, Mississippi

The payoff amount for Lease Number 70008.094 is \$482,712.73 and is good until 4/06/2016. The payoff amount must be received before 2:00 p.m. on the payoff date. If not received by this date and time the payoff will change. This payoff statement is conditioned on the following: (1) If any payment becomes delinquent or the lease goes into default before the payoff is received we reserve the right to add late fee charges and the cost and expenses of collection, including attorney's fees or to refuse the payoff. (2) If we make any additional advance on the subject lease for any reason, including advances made to pay taxes and insurance, the payoff amount will increase accordingly. (3) If the payoff amount reflects a credit which is erroneous and which is subsequently rejected, dishonored and for any reason not paid by the institution against which the credit is drawn, the payoff amount will increase accordingly. (4) The payoff amount is subject to final verification by us, including, but not limited to Lease Number, Schedule Number, date and amount.

The furnishing of this Payoff Statement does not constitute our consent, express or implied, to the sale, transfer, auction or other disposition of any equipment which is the subject of the above Lease Number and Schedule Number. Instead, such consent, if any, must be obtained from us separately and in writing.

BancorpSouth Equipment Finance A Division of Bancorp South Bank

BY: Adam Lofton Date: 3/30/2016

MUNICIPAL FUNDING INSTRUCTIONS:

Please remit all payments and payoffs to: BancorpSouth Equipment Finance

12 Thompson Park (overnight mail)

Po Box 15097

Hattiesburg, MS 39404

Wiring/ACH Instructions for Payoffs:

BancorpSouth Equipment Finance

ABA#: 084201278 Acct#: 52681590

Please reference customer name & acct #

Phone: 601-544-3252 / 800-222-1610 Fax: 601-545-1830 / 800-322-1611

Form 79-001-05-7-1-000

STATE OF MISSISSIPPI

ORIGINAL

VEHICLE IDENTIFICATION NUMBER

MAKE

YEAR

MODEL

BODY

TITLE NUMBER

1M2AX13CXGM031573

MACK

2016

GU8

CC

H311345-01

DATE OF FIRST SALE

FOR USE NEW ONLY

NEW / USED TYPE OF VEHICLE OR GVW NO. CYL.

07132015

05212015

06

TK-TR

000

ODOMETER - TENTHS NOT INCLUDED

000000

OWNER

MADISON COUNTY B O S 146 WEST CENTER STREET MS 39046 CANTON

IST LIENHOLDER (OR OWNER IF NO LIEN)

BANCORPSOUTH EQUIPMENT FINANCE P 0 BOX 15097

HATTIESBURG

MS 39404

DATE:

MONTH I DAY I YEAR

05/21/2015

2ND LIENHOLDER

DATE:

MONTH I DAY I YEAR

LIEN SATISFACTION: THE UNDERSIGNED HOLDER OF ABOVE DESCRIBED LIENIS) ON THE MOTOR VEHICLE DESCRIBED HEREON HEREBY ACKNOWLEDGES SATISFACTION THEREOF.

1ST LIEN

(LIENHOLDER)

DAY OF _

2ND LIEN.

_ BY ___

THIS

DAY OF ...

IN WITNESS WHEREOF I HAVE HEREUNTO SET MY HAND THIS

13 DAY OF JULY 15191039309

20 15 01833

CONTROL NUMBER 20403922

PPI DEPARTMENT OF REVENUE

Form 79-001-05-7-1-000

STATE OF MISSISSIPPI

ORIGINAL

VEHICLE IDENTIFICATION NUMBER

MAKE

YEAR

MODEL

BODY

TITLE NUMBER

1M2AX13C1GM031574

MACK

2016

GU8

CC

H311349-01

TITLE DATE

FOR USE NEW ONLY

NO. CYL.

NEW / USED TYPE OF VEHICLE OR GVW

07132015

05212015

06

TK-TR

000

ODOMETER - TENTHS NOT INCLUDED

000000

OWNER

MADISON COUNTY B O S 146 WEST CENTER STREET CANTON MS 39046

1ST LIENHOLDER IOR OWNER IF NO LIEN)

BANCORPSOUTH EQUIPMENT FINANCE P 0 BOX 15097

HATTIESBURG

2ND LIENHOLDER

MS 39404

DATE:

MONTH I DAY I YEAR

05/21/2015

DATE:

MONTH I DAY I YEAR

BY___

THIS

2ND LIEN.

_ DAY OF ___



13 DAY OF JULY 15191039310

IN WITNESS WHEREOF I HAVE HEREUNTO SET MY HAND THIS

20 15 01834

CONTROL NUMBER

20402923

MISSISTPPI DEPARTMENT OF REVENUE

70008-94

Form 79-001-05-7-1-000

STATE OF MISSISSIPPI

ORIGINAL

VEHICLE IDENTIFICATION NUMBER

MAKE

YEAR

MODEL

BODY CC

TITLE NUMBER

1M2AX13C5GM031576

MACK

2016

GU8

H311357-01

TITLE DATE

NEW / USED TYPE OF VEHICLE OR GVW

07132015

FOR USE NEW ONLY

NO. CYL.

05212015

06

TK-TR

000

ODOMETER - TENTHS NOT INCLUDED

000000

OWNER

MADISON COUNTY B O S 146 WEST CENTER STREET CANTON MS 39046

IST LIENHOLDER (OR OWNER IF NO LIEN)

BANCORPSOUTH EQUIPMENT FINANCE P O BOX 15097

HATTIESBURG

MS 39404

DATE:

MONTH I DAY I YEAR

05/21/2015

2ND LIENHOLDER

DATE:

MONTH

LIEN SATISFACTION: THE UNDERSIGNED HOLDER OF ABOVE DESCRIBED LIEN(S) ON THE MOTOR VEHICLE DESCRIBED HEREON HEREBY ACKNOWLEDGES SATISFACTION THEREOF.

1ST LIEN .

BY ___

THIS_

DAY OF __

2ND LIEN_

THIS

(LIENHOLDER) _ DAY OF _

IN WITNESS WHEREOF I HAVE HEREUNTO SET MY HAND THIS

13 DAY OF JULY 15191039311

20 15 01835

CONTROL NUMBER 15850408

IPPI DEPARTMENT OF REVENUE